

Gresham House plc ('the Company')

Debt Refinancing Update

As reported in the 2008 preliminary results on 29 April 2009, the Company has been negotiating the refinancing of its total bank loan portfolio of £17.9 million. At that time, the Co-op had agreed to extend its existing loans on Southern Gateway and Northern Gateway for a further three years and the Board was optimistic that the remaining loans would be refinanced by The Royal Bank of Scotland ('RBS').

The Company is now pleased to announce that RBS has agreed to extend the facilities on both Curtis Road, Dorking and Sugarich, Knowsley for a further 2 years and also provide an additional facility to replace the previous Morgan Stanley loan for a period of 3 years. As a result all the required loan facilities are now in place.

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Enquiries:

Gresham House plc 020 7590 7500
Brian Hallett, Finance Director and Company Secretary

Evolution Securities 020 7071 4300
Jeremy Ellis / Chris Clarke